

WEEKLY MARKET OUTLOOK

29th September 2025



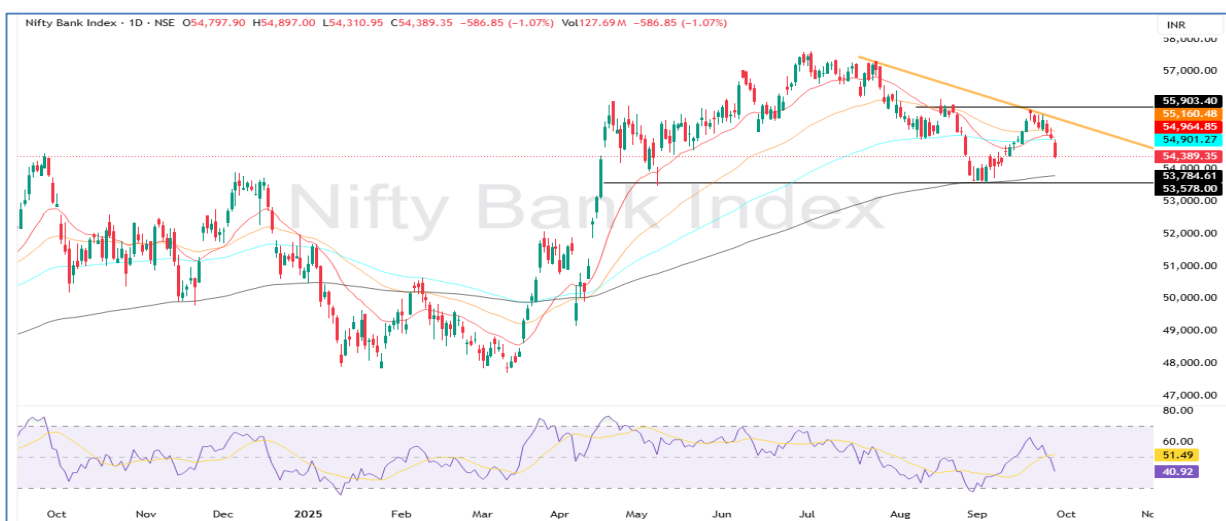
NIFTY



LTP	R1	R2	S1	S2
24,654.70	25,000	25,300	24,400	24,000

- The Nifty index opened the week on a negative note, weighed down by global uncertainties and tariff-related developments from U.S. President Donald Trump. The index began the week at 25,238.10 and witnessed consistent selling pressure, primarily led by foreign institutional investors, eventually closing the week at 24,654.70-marking a decline of 2.65%
- On the weekly chart, Nifty has formed a large bearish candle, indicating strong selling pressure and a shift toward bearish sentiment. The momentum indicator RSI (Relative Strength Index) has also been trending downward throughout the week, further reinforcing the negative outlook.
- s long as the index trades below the previous week's high, the overall sentiment is expected to remain weak. Traders should keep an eye on key support levels at 24,400 and 24,000, while resistance is seen around 25,000 and 25,300,

BANKNIFTY

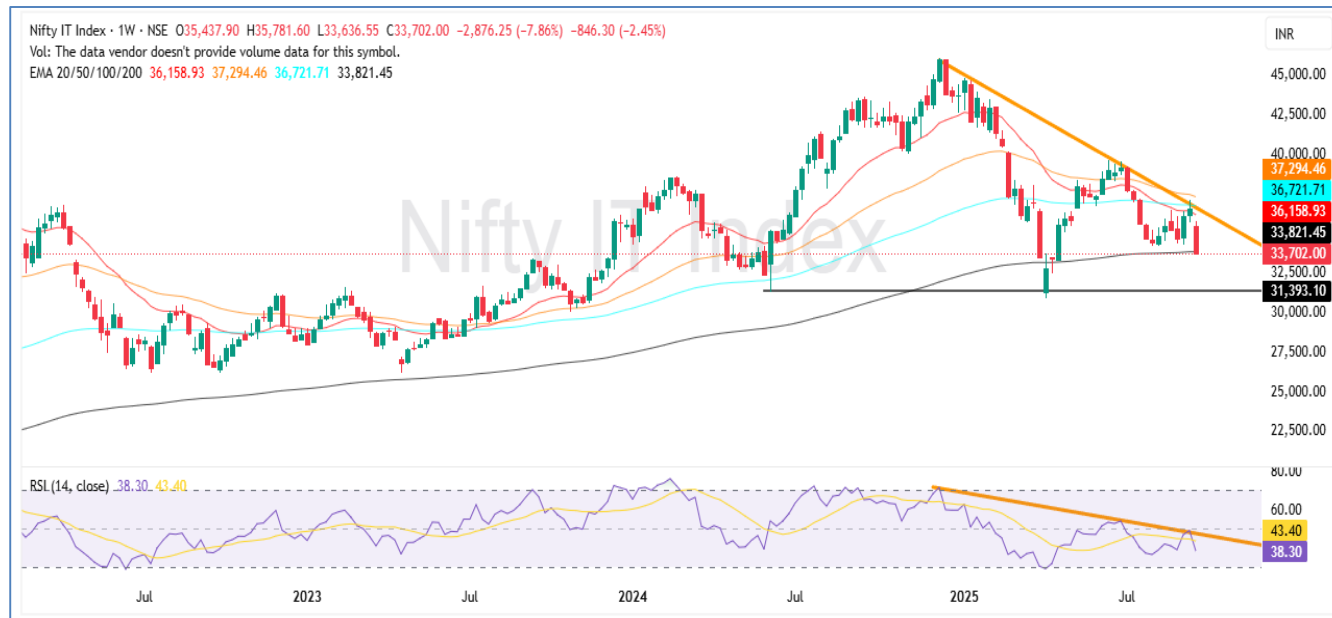


LTP	R1	R2	S1	S2
54,389.35	55,000	54,800	54,000	53,800

- The Bank Nifty index began the week on a muted note at 55,429.30 but witnessed a sharp decline of nearly 1,070 points, driven by global uncertainties and tariff-related developments. The index closed the week near its low at 54,389.35, registering a weekly loss of 1.93%.
- On the weekly chart, a bearish candle has formed, reflecting heightened market fear and clear dominance of sellers in the near term. The RSI (Relative Strength Index) is also trending lower, further confirming the bearish sentiment.
- The overall outlook remains weak as long as the index trades below the 55,500 level. Traders should watch for key support zones at 54,000 and 53,800, while resistance is seen around 54,800 and 55,000

SECTOR ANALYSIS

NIFTY IT



- The NIFTY IT Index opened the week on a flat note but soon faced selling pressure from the resistance zone, triggering a sharp decline of 2,876.25 points (-7.86%) and pushing the index firmly into bearish territory.
- Technically, the Index is trading well below its key moving averages (21, 50, 100, and 200 EMA), underscoring sustained selling pressure and persistent underlying weakness. The RSI, currently at 38.30 and trending lower, signals weakening momentum and further reinforces the prevailing bearish outlook for the index.
- Key levels to watch are 35,400 followed by 36,200 on the up side while on the downside, support lies at 33,000.

Outperformers	Underperformers
-	COFORGE, MPHASIS

NIFTY PHARMA



- The index faced resistance on the daily timeframe and subsequently declined by 1,179.40 points (-5.20%), dragging it into bearish territory.
- Technically, the index is trading well below its major moving averages (21 and 50 EMA), reflecting sustained selling pressure. Meanwhile, the RSI at 46.78 continues to trend lower, signaling weakening momentum and reinforcing the bearish outlook for the Index
- Key levels to watch are 22,300 followed by 22,600 on the up side while on the downside, support lies at 21,300 followed by 20,800

Outperformers	Underperformers
-	LAURUSLAB, PPL PHARMA

NIFTY REALTY



- The index opened the week on a positive note but soon encountered resistance on the daily timeframe, leading to a sharp decline of 56.35 points (-6.10%) and turning the index bearish.
- Technically, the index is trading well below its major moving averages (21, 50 & 100 EMA), indicating sustained selling pressure. At the same time, the RSI at 44.35 continues to trend lower, signalling weakening momentum and reinforcing the bearish outlook for the index
- Key levels to watch are 930, followed by 950 on the upside, while on the downside, support lies at 860, followed by 810

Outperformers	Underperformers
-	GODREJPROP, DLF

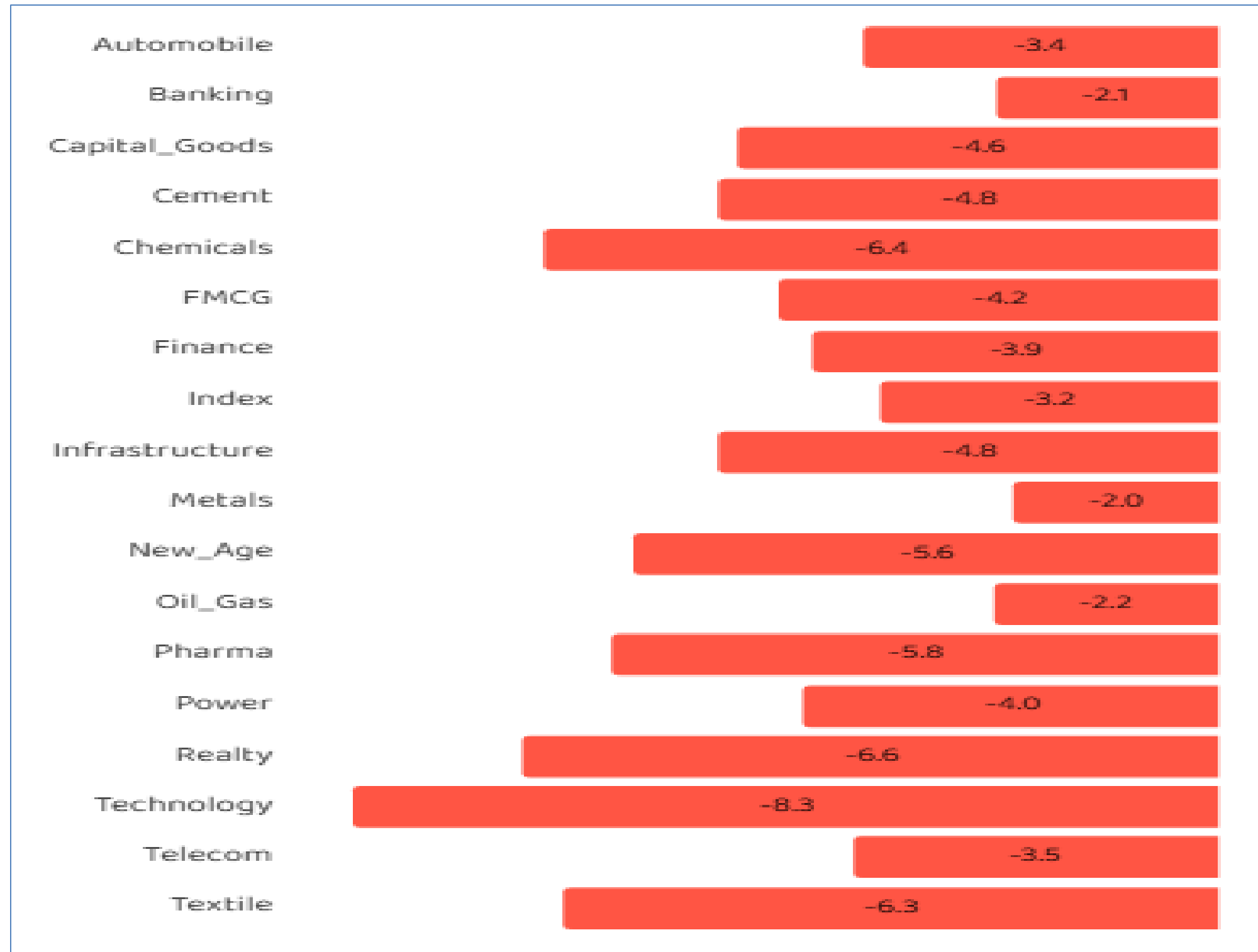
NIFTY PSU BANK



- The NIFTY Infra Bank Index opened the week on a weak footing and extended its losses, slipping 197 points (-2.14%) on the weekly timeframe, thereby confirming a shift into bearish territory
- Technically, the index is trading well below its key moving averages (21 & 50 EMA), highlighting sustained selling pressure. The RSI, at 44.74 and trending lower, signals weakening momentum and further reinforces the bearish undertone in the index.
- Key levels to watch are 9,200 followed by 9,300 on the up side while on the downside, support lies at 9,000 followed by 8,900

Outperformers	Underperformers
-	MAZDOCK, RVNL

SECTOR PERFORMANCE



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